

FORM OF SURRENDER AND REQUEST FOR TRANSFER

(Pursuant to the Rules of Occupation)

I/WE, the within written Member(s) (Transferor's Full Names).....

.....

.....

of (address).....

.....

hereby surrender this Membership Certificate pursuant to the Rules of Occupation of the Club subject to the issue of the new Membership Certificate in accordance with the request contained below and hereby agree to use my/our best endeavours at the cost of the person or persons named below to procure that such person or persons Is/are Issued with a new Membership Certificate of the Club and pending such admission declare that I/we hold my/our Membership Certificate upon trust for such person or persons Interest as a Member(s) (to the extent that such Interest may be so held upon trust for such person or persons).

AND I/WE (Transferee's Full Names).....

.....

.....

of (address).....

.....

hereby request the issue of a new Membership Certificate to me/us in respect of the weekly period within mentioned and undertake that with effect from the date mentioned below I/we shall observe and perform all the obligations of membership of the Club.

The Transferor confirms there are no outstanding debts with the Club at the date of transfer and that this title is valid and that there are no encumbrances affecting this membership.

DATED the.....day of.....

SIGNED by)

SIGNED by)

.....)

.....)

.....)

.....)

.....)

.....)

.....)

.....)

.....)

.....)

(Transferor)

(Transferee)

*NOTE:

Before completion of the transfer and payment of the purchase price (if any) the purchaser is advised to satisfy himself upon proper enquiry of the existing owner or his representative and/or the Club itself that valid receipts exist for payment of all management charges and other monies that may be due up to the date of transfer and that the certificate of membership is still in force and has not been assigned, charged, already deposited or banked with any exchange organisation or cancelled for any reason (including non-payment of management charges).

This form of Surrender and Request should be accompanied by the Transfer Fee for the time being appropriate and if the party selling is not the registered member of the Club he should produce satisfactory evidence of due representation. Confirmation that the certificate is still in force can be obtained by writing to the Trustee.

This Membership Certificate with the appropriate transfer fee* (payable to "FNTC") and a copy of the Transferees passports or ID cards should be sent to First National Trustee Company Limited, Four Seasons Vilamoura Resale Department, First Names House, Victoria Road, Douglas, Isle of Man, IM2 4DF, British Isles, UK